

**LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED,**  
**1<sup>st</sup> Floor, 1-10-60/3Suryodaya, Begumpet, Hyderabad-500 016.**  
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**Quarterly Compliance Report on Corporate Governance**

**Name of the Company: LAKSHMI FINANCE AND INDUSTRIAL CORPORATION LIMITED**

**Quarter ending on: 31<sup>st</sup> December, 2011.**

<b>Particulars</b>	<b>Clause of Listing agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I	<b>Yes</b>	
(A) Composition of Board	49(IA)	<b>Yes</b>	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	<b>Yes</b>	
(C) Other provisions as to Board and Committees	49 (IC)	<b>Yes</b>	
D) Code of Conduct	(49 (ID)	<b>Yes</b>	
<b>II. Audit Committee</b>	49 (II)	<b>YES</b>	
(A) Qualified & Independent Audit Committee	49 (IIA)	<b>YES</b>	
(B) Meeting of Audit Committee		<b>YES</b>	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	<b>YES</b>	
(D) Role of Audit Committee	49 II(D)	<b>YES</b>	
(E) Review of Information by Audit Committee	49 (IIE)	<b>YES</b>	
<b>III. Subsidiary Companies</b>	49 (III)	<b>N.A.</b>	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	<b>N.A.</b>	
(B) Disclosure of Accounting Treatment	49 (IV B)	<b>N.A.</b>	
(C) Board Disclosures	49 (IV C)	<b>Yes</b>	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	<b>Yes</b>	
(E) Remuneration of Directors	49 (IV E)	<b>Yes</b>	
(F) Management	49 (IV F)	<b>Yes</b>	
(G) Shareholders	49 (IV G)	<b>Yes</b>	
<b>V.CEO/CFO Certification</b>		<b>Yes</b>	
<b>VI.Report on Corporate Governance</b>	49 (V)	<b>Yes</b>	
<b>VII. Compliance</b>	49 (VII)	<b>Yes</b>	

Place : Hyderabad

Date : 06.01.2012

