



Lakshmi
FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.
Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793
E-mail: lakshmi_lfic@yahoo.com, Website : www.lakshmifinance.org
CIN: L65920TG1923PLC000044

LFIC/SEC/AC/BM/Jun-QUT-UFR/2020-21

Dt: 11.09.2020.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)- Mumbai - 400 051.

Dear Sir,

SYMBOL : LFIC.

Sub: Intimation of outcome of the Board Meeting –Submission of Unaudited Financial Results of the Quarter ended 30th June 2020 -Reg.

Ref: Regulation 33 & 43 and other applicable regulations of SEBI (LODR) Regulations, 2015.

With reference to the above cited subject, we wish to inform you that the Board of Directors in their Board Meeting held on 11th September, 2020 at the registered office of the Company (through Video conference) have inter-alia transacted the following matters.

- Considered and approved the Unaudited Financial Results for the Quarter ended 30th June, 2020, as recommended by the Audit Committee;
- Taken note of the Limited Review Report of the Auditors.

In this connection, we herewith enclose the following documents:

- Unaudited Financial Results of the Company for the Quarter ended 30th June, 2020.
- Limited Review Report

The Board Meeting commenced at 11.30 A.M. and concluded at 2.15 P.M.

Request you to take the above information on record.

Thanking you,

For LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD

K. Harishchandra Prasad
MANAGING DIRECTOR
Encl: As above



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Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

(Tel: (040) 27760301, 27767794 - Email : lakshmi_ffic@yahoo.com
Website : www.lakshminfinance.org.in, CIN:L65920TG1923PLC000044)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30th, 2020

(Amount ₹ in Lakhs)

Sl. No.	Particulars	Quarter ended (30.06.2020) (Unaudited)	Quarter ended (30.06.2019) (Unaudited)
I	Revenue from Operations *	473.88	58.59
II	Other Income	15.26	13.70
III	Total Revenue (I + II)	489.14	72.29
IV	Expenses:		
	Employee benefits expense	29.61	29.51
	Finance costs	0.49	0.69
	Depreciation and amortisation expense	3.14	3.30
	Net loss on Fair Value Changes	-	85.97
	Other Expenses	4.08	5.10
	Total expenses	37.32	124.57
V	Profit/(Loss) from ordinary activities before exceptional items and tax	451.82	(52.28)
VI	Exceptional Item - Income/(Expenditure)	-	-
VII	Profit/(Loss) before tax	451.82	(52.28)
VIII	Tax expense:		
	(1) Income tax	6.68	-
	(2) Deferred tax	130.08	-
	(3) MAT Credit Entitlement	-	-
IX	Net Profit/(Loss) for the period from continuing operations	315.06	(52.28)
X	Profit/(Loss) for the period from discontinuing operations	-	-
XI	Profit/(Loss) for the period (IX + X)	315.06	(52.28)
XII	Total other comprehensive income, net of income tax	-	-
XIII	Total comprehensive income for the period	315.06	(52.28)
XIV	Earnings per equity share: (Calculated on Profit for the period)		
	(1) Basic	10.48	(1.74)
	(2) Diluted	10.48	(1.74)

* Includes Net Gain on Fair Value Changes aggregating to Rs. 386.86 lakhs for the quarter ended June 30, 2020

For Lakshmi Finance & Industrial Corporation Ltd.


K HARISHCHANDRA PRASAD
Managing Director.
(DIN No: 00012564)



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

CIN:L65920TG1923PLC000044

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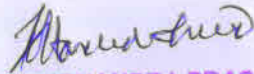
ACCOMPANYING NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2020

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 11th September, 2020.
- 2 The Company is engaged mainly in the business of financial activities, i.e. Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 The company has initiated legal proceedings before the District Court, Adoni to regain the possession of lands costing Rs. 11,58,871/- from trespassers.
- 4 In the absence of convincing evidence that the company will pay normal Income Tax within the specified period, the Minimum Alternative Tax (MAT) credit is not recognised to the extent Rs. 15,586,164/- as an asset and the situation shall be reviewed at each reporting date.
- 5 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures of full financial year and the published year to date figures up to the end of third quarter of the respective financial year.
- 6 The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
- 7 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place: Hyderabad

Date: 11.09.2020

For Lakshmi Finance & Industrial Corporation Ltd.,



K HARISHCHANDRA PRASAD
Managing Director.
(DIN No: 00012564)






INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter ended 30th June, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 0031095


(T. SUKESH KUMAR)

Partner

Membership Number: 229963
UDIN: 20229963AAAAAL3064

Place : Hyderabad
Date : September 11, 2020