

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED
Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

PART-I

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended			6 Months Ended		Year ended
		Sept 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	Sept 30, 2013 (Unaudited)	Sept 30, 2014 (Unaudited)	Sept 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income from operations	187.90	90.45	51.09	278.35	178.64	451.87
2	Expenditure:						
	a) Employee benefit expense	16.91	13.05	13.38	29.96	26.17	55.70
	b) Other Expenditure	9.43	6.98	6.73	16.41	13.64	26.84
	c) Purchase of Commodities forward Contracts	0	0	0	0	100.76	100.76
	d) Diminution in the value of Investments	0	0	0	0	0	0
	e) Changes in Inventories of Stock - In - Trade	0	0	50.02	0	74.77	74.77
	f) Loss on sale of Investments	0	0	5.78	0	34.38	78.44
	g) Depreciation and amortisation	0.91	0.92	2.05	1.83	4.09	8.16
	Total expenditure: (a to g)	26.34	20.95	77.96	48.20	253.81	344.67
3	Profit/(Loss) from operations before Other Income, Finance costs and exceptional items (1-2)	161.56	69.50	(26.87)	230.15	(75.17)	107.20
4	Other income	7.44	7.38	23.51	14.82	61.03	27.67
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	169.00	76.88	(3.36)	244.97	(14.14)	134.87
6	Finance costs	0	0	0	0	0	0
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	169.00	76.88	(3.36)	244.97	(14.14)	134.87
8	Exceptional items	0	0	0	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7-8)	169.00	76.88	(3.36)	244.97	(14.14)	134.87
10	Tax expense						
	Current tax	0	0	0	0	0	0
	Deferred tax	0	0	0	0	0	0
	Income Tax of earlier years	0	0	0	0	0	0
	Net tax expense	0	0	0	0	0	0
11	Net profit/(Loss) from ordinary activities after tax (9-10)	169.00	76.88	(3.36)	244.97	(14.14)	134.87
12	Extraordinary items	0	0	0	0	0	0
13	Net profit/(Loss) for the period (11-12)	169.00	76.88	(3.36)	244.97	(14.14)	134.87
14	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding revaluation reserve	0	0	0	0	0	2634.15
16	Earnings per share (Basic and Diluted) - Rs.	5.63	2.56	(0.11)	8.17	(0.47)	4.50

PART-II

A PARTICULARS OF SHAREHOLDING		Quarter ended September 30, 2014					
1.	Public shareholding						
	- Number of shares	15,52,035	15,53,770	15,58,083	15,52,035	15,58,083	15,54,629
	- Percentage of shareholding	51.73	51.79	51.94	51.73	51.94	51.82
2.	Promoters and Promoters Group shareholding						
	a) Pledged / encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares	0	0	0	0	0	0
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of shares	14,47,965	14,46,230	14,41,917	14,47,965	14,41,917	14,45,371
	- Percentage of shares	100	100	100	100	100	100
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	48.27	48.21	48.06	48.27	48.06	48.18
B INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter	-Nil-					
	Received during the quarter	15					
	Disposed of during the quarter	15					
	Remaining unresolved at the end of the quarter	-Nil-					

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr. No.	Particulars	As at	
		Sept 30, 2014	March 31, 2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	300.00	300.00
	Reserves and surplus	2879.12	2634.15
		3179.12	2934.15
2	Non-current liabilities		
	Other long-term liabilities	13.95	13.26
	Long-term provisions	4.92	4.92
		18.87	18.18
3	Current liabilities		
	Trade Payables	3.55	2.66
	Other current liabilities	78.29	67.41
	Short-term provisions	0.00	63.17
		81.84	133.24
	TOTAL - EQUITY AND LIABILITIES	3279.83	3085.57
B	ASSETS		
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	15.89	17.07
	Non-current investments	2417.85	2559.62
	Deferred tax assets (net)	0	0
	Long-term loans and advances	2.12	2.12
	Other non-current assets	0	0
		2435.86	2578.81
2	Current assets		
	Inventories	0	0
	Cash and cash equivalents	798.73	479.98
	Short-term loans and advances	0.68	0.70
	Other current assets	44.56	26.08
		843.97	506.76
	TOTAL ASSETS	3279.83	3085.57
Notes:			
1) The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 04.11.2014.			
2) The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).			
3) Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.			
4) Accounting Policies declared by the Company in the Annual Accounts for the year ended 31st March, 2014 have been consistently followed.			
5) Provision for diminution in the value of Investments, provision as per RBI guidelines, provision for deferred tax and Minimum Alternative Tax (MAT) if any, will be considered at the end of the year.			
6) The above results have been subjected to " Limited Review" by Auditors of the Company.			
For and on behalf of the Board of Directors			
Sd/-			
Place: Hyderabad		K. HARISHCHANDRA PRASAD	
Date : 04.11.2014		MANAGING DIRECTOR (DIN: 00012564)	