

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED
 Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
 HYDERABAD - 500 016

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
 QUARTER AND NINE MONTHS ENDED DECEMBER 31st, 2013**

(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Dece 31, 2013 (Unaudited)	Sept 30, 2013 (Unaudited)	Dec 31, 2012 (Unaudited)	Dec 31, 2013 (Unaudited)	Dec 31, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Income from operations	-	51.09	0.64	178.26	0.64	184.06
2	Expenditure:						
	a) Employee benefits expense	14.02	13.38	13.42	40.18	38.93	52.62
	b) Other Expenditure	8.05	6.73	4.98	21.68	25.72	32.06
	c) Purchase of Commodities forward Contracts	-	-	-	100.76	-	256.16
	d) Diminution in the value of Investments	-	-	-	-	-	4.66
	e) Changes in Inventories of Stock - In - Trade	-	50.02	-	74.77	-	(74.77)
	f) Loss on sale of Investments	8.50	5.78	5.97	42.88	194.97	101.35
	g) Depreciation and amortisation	2.14	2.05	2.36	6.23	7.08	9.40
	Total expenditure: (a to g)	32.71	77.96	26.73	286.5	266.70	381.48
3	Profit/(Loss) from operations before Other Income, Finance costs and exceptional items (1-2)	(32.71)	(26.87)	(26.09)	(108.24)	(266.06)	(197.42)
4	Other income	42.79	23.51	91.10	104.20	204.31	243.46
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	10.08	(3.36)	65.01	(4.04)	(61.75)	46.04
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	10.08	(3.36)	65.01	(4.04)	(61.75)	46.04
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	10.08	(3.36)	65.01	(4.04)	(61.75)	46.04
10	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Income Tax of earlier years	-	-	-	-	-	(0.05)
	Net tax expense	-	-	-	-	-	(0.05)
11	Net profit/(Loss) from ordinary activities after tax (9-10)	10.08	(3.36)	65.01	(4.04)	(61.75)	46.09
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	10.08	(3.36)	65.01	(4.04)	(61.75)	46.09
14	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding revaluation reserve	-	-	-	-	-	2,562.45
16	Earnings per share (Basic and Diluted) - Rs.	0.33	(0.11)	2.17	(0.13)	(2.06)	1.54
17	Public shareholding						
	- Number of shares	15,58,083	15,58,083	15,64,633	15,58,083	15,64,633	15,59,963
	- Percentage of shareholding	51.94	51.94	52.16	51.94	52.16	52.00
18	Promoters and Promoters Group shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	14,41,917	14,41,917	14,35,367	14,41,917	14,35,367	14,40,337
	- Percentage of shares	100	100	100	100	100	100
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	48.06	48.06	47.85	48.06	47.85	48.00

Notes:

- 1) The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 7Th February' 2014.
- 2) Investor complaints pending at the beginning of the quarter- Nil, received and disposed off during the quarter 33, pending at the end of the quarter- Nil.
- 3) The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- 4) Accounting policies declared by the Company in the Annual Accounts for the year ended 31st March, 2013, have been consistently followed.
- 5) Provision for diminution in the value of Investments, Provision as per RBI guidelines, provision for deferred tax and Mimumum Alternative Tax (MAT) if any, will be considered at the end of the year.
- 6) The above results have been subjected to " Limited Review " by Auditors of the Company.

for LAKSHMI FINANCE & INDUSTRIAL CORPORATION LTD.

Sd/-

Place: Hyderabad
Date : 07.02.2014

K. HARISHCHANDRA PRASAD
MANAGING DIRECTOR