

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

(Tel:040)27760301,27767794-Email :lakshmi_lfic@yahoo.com, Webside : www.lakshminfinance.org, CIN:L65920AP1923PLC000044)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018**

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	9 Months Ended (Unaudited)	9 Months Ended (Unaudited)	Year Ended (Audited)
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
1	Income from operations	64.53	68.49	163.21	188.32	433.53	611.93
2	Expenditure:						
	a) Employee benefit expense	31.80	29.73	23.94	90.95	68.88	125.26
	b) Other Expenditure	8.70	9.93	7.95	27.75	28.80	36.16
	c) Diminution in the value of Investments	-	-	-	-	-	24.49
	d) Depreciation and amortisation	0.89	0.89	1.39	2.66	4.02	4.99
	Total expenditure: (a to d)	41.39	40.55	33.28	121.36	101.70	190.90
3	Profit/Loss from operations before Other Income, Finance costs and exceptional items (1-2)	23.14	27.94	129.93	66.96	331.83	421.03
4	Other income	13.44	13.47	9.58	40.75	30.65	52.89
5	Profit/Loss from ordinary activities before finance costs and Exceptional items (3+4)	36.58	41.41	139.51	107.71	362.48	473.92
6	Finance costs	-	-	-	-	-	-
7	Profit/Loss from ordinary activities after finance costs but before Exceptional items (5-6)	36.58	41.41	139.51	107.71	362.48	473.92
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities before tax (7-8)	36.58	41.41	139.51	107.71	362.48	473.92
10	Tax expense	-	2.00	14.00	5.00	31.00	12.17
11	Net Profit/Loss from ordinary activities after tax (9-10)	36.58	39.41	125.51	102.71	331.48	461.75
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	36.58	39.41	125.51	102.71	331.48	461.75
14	Share of Profit/(Loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	36.58	39.41	125.51	102.71	331.48	461.75
17	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	3,909.46
19	(I)Earnings per share (before extraordinary items) (Basic and Diluted) - Rs.	1.22	1.31	4.18	3.42	11.05	15.39
	(II)Earnings per share (after extraordinary items) (Basic and Diluted) - Rs.	1.22	1.31	4.18	3.42	11.05	15.39

* Not applicable

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 8th February' 2019.
- The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- Accounting Policies declared by the Company in the Annual Accounts for the year ended 31st March, 2018 have been consistently followed.
- Provision for diminution in the value of Investments, provision as per RBI guidelines, provision for deferred tax & MAT credit entitlement if any, will be considered at the end of the year.
- The Company has initiated proceedings before RDO, Adoni to regain the possession of Lands costing Rs.11,58,871/- from trespassers.
- Title relating to the Building costing Rs.6,00,000/- situated at A C Gards, Hyderabad is in dispute and the Company filed suit before Hon'ble High Court and the matter is pending.
- The above results have been subjected to " Limited Review" by Auditors of the Company.

**For and on behalf of the Board of Directors
Lakshmi Finance & Industrial Corporation Limited
Sd/-
K. HARISHCHANDRA PRASAD
MANAGING DIRECTOR
DIN:00012564**

Place : Hyderabad
Date : 08.02.2019