



Lakshmi

FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone: 040-2776 0301, 2776 7794, Fax: 040-2776 7793

E-mail: lakshmi_lfic@yahoo.com Website: www.lakshmifinance.org

CIN: L65920AP1923PLC000044

LFIC/SEC/AC/BM/MAR-QUT-FIN.RES/2018-19

Dt: 27.05.2019.

The Manager

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E)- Mumbai - 400 051.

Dear Sir,

SYMBOL : LFIC.

Sub: Intimation of outcome of the Board Meeting –Submission of Audited Financial Results of the Company-Reg.

Ref: Regulation 33,43 and other applicable regulations of SEBI (LODR) Regulations, 2015.

With reference to the above cited subject, we wish to inform you that the Board of Directors in their Board Meeting held on 27th May, 2019 at the registered office of the Company have inter-alia transacted the following business:

- Approved the Audited Financial Results for the quarter/year ended 31st March, 2019, as recommended by the Audit Committee;
- Recommended the payment of Annual Dividend of Rs. 2.50(25%) per equity share of Rs. 10/- each for the Financial Year 2018-19 and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.
- Fixed the date of 95th Annual General Meeting of the Company to be held on 09.08.2019.

In this connection, we herewith enclose the following documents:

- Audited Financial Results of the Company for the quarter/year ended 31st March, 2019 together with Statement of Assets & Liabilities and Auditors' Report;
- Declaration on Auditors' Report with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.00 Noon and concluded at 3.30 P.M

Request you to take the above information on record.

Thanking you,

For LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD

K. Harishchandra Prasad
MANAGING DIRECTOR

Encl: As above



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

(Tel:(040)27760301,27767794-Email :lakshmi_lfic@yahoo.com
Website : www.lakshmi finance.org, CIN:L65920AP1923PLC000044)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED MARCH 31st, 2019**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)	
		March 31,2019	December 31,2018	March 31,2018	March 31,2019	March 31,2018
1	Income from operations	156.17	64.53	178.40	344.49	611.93
2	Expenses:					
	a) Employee benefit expense	35.64	31.80	56.38	126.59	125.26
	b) Other Expenses	9.09	8.70	7.36	36.84	36.16
	c) Diminution in the value of Investments	44.12	-	24.49	44.12	24.49
	d) Depreciation and amortisation	0.88	0.89	0.97	3.54	4.99
	Total expenses: (a to d)	89.73	41.39	89.20	211.09	190.90
3	Profit/Loss from operations before Other Income, Finance costs and exceptional items (1-2)	66.44	23.14	89.20	133.40	421.03
4	Other income	13.50	13.44	22.24	54.24	52.89
5	Profit/Loss from ordinary activities before finance costs and Exceptional items (3+4)	79.94	36.58	111.44	187.64	473.92
6	Finance costs	-	-	-	-	-
7	Profit/Loss from ordinary activities after finance costs but before Exceptional items (5-6)	79.94	36.58	111.44	187.64	473.92
8	Exceptional items	-	-	-	-	-
9	Profit/Loss from ordinary activities before tax (7-8)	79.94	36.58	111.44	187.64	473.92
10	Tax expense	0.05	-	(18.83)	5.05	12.17
11	Net profit/Loss from ordinary activities after tax (9-10)	79.89	36.58	130.27	182.59	461.75
12	Extraordinary items	-	-	-	-	-
13	Net profit/Loss for the period (11-12)	79.89	36.58	130.27	182.59	461.75
14	Share of Profit/(Loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit/Loss after taxes, minority interest and share of Profit of associates	79.89	36.58	130.27	182.59	461.75
17	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	3,947.38	3,909.46
19	(i) Earnings per share (before extraordinary items) (Basic and Diluted) - Rs.	2.66	1.22	4.34	6.09	15.39
	(ii) Earnings per share (after extraordinary items) (Basic and Diluted) - Rs.	2.66	1.22	4.34	6.09	15.39

* Not applicable

For Lakshmi Finance & Industrial Corporation Ltd.,

K. Harishchandra Prasad
K. HARISHCHANDRA PRASAD
Managing Director



Notes:

- 1) The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 27th May' 2019.
- 2) The Board has recommended dividend @ Rs.2.50 (25%) per Equity Share of Rs.10/- each subject to the approval of the members of the Company.
- 3) The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- 4) Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- 5) The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 6) The Company has initiated proceedings before RDO, Adoni to regain the possession of Lands costing Rs.11,58,871/- from trespassers.
- 7) Title relating to the Building costing Rs.6,00,000/- situated at A C Gards, Hyderabad is in dispute and the Company filed suit before Hon'ble High Court and the matter is pending.



For and on behalf of the Board of Directors
Lakshmi Finance & Industrial Corporation Limited

[Signature]

K. HARISHCHANDRA PRASAD
MANAGING DIRECTOR (DIN No. 00012564)

Place: Hyderabad
Date : 27.05.2019

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		March 31, 2019 (Audited)	March 31, 2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	300.00	300.00
	Reserves and surplus	3,947.38	3,909.46
		4,247.38	4,209.46
2	Non-current liabilities		
	Other long-term liabilities	13.43	13.43
	Long-term provisions	54.88	38.00
		68.31	51.43
3	Current liabilities		
	Trade Payables	0.37	0.16
	Other current liabilities	86.73	86.42
	Short-term provisions	3.73	2.99
		90.83	89.57
	TOTAL - EQUITY AND LIABILITIES	4,406.52	4,350.46
B	ASSETS		
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	4.70	6.53
	Non-current investments	3,670.34	3,400.50
	Deferred tax assets (net)	-	-
	Long-term loans and advances	2.12	12.12
	Other non-current assets	-	-
		3,677.16	3,419.15
2	Current assets		
	Trade Receivables	-	277.06
	Cash and cash equivalents	684.53	599.34
	Other current assets	44.83	54.91
		729.36	931.31
	TOTAL ASSETS	4,406.52	4,350.46

For Lakshmi Finance & Industrial Corporation Ltd.,

[Signature]
K. HARISHCHANDRA PRASAD
Managing Director





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Dt: 27.05.2019.

The Manager

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)- Mumbai - 400 051.

Dear Sir,

Sub: Declaration on Auditors' Report with Unmodified Opinion – reg.

Ref: Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015. Symbol: LFIC

I, K. Harishchandra Prasad, Managing Director of Lakshmi Finance & Industrial Corporation Limited (CIN: L65920TG1923PLC000044) having its Registered Office at 1st Floor, "Suryodaya", 1-10-60/3, Begumpet, Hyderabad-500 016, Telangana, hereby declare that, M/s. **K.S.Rao & Co., Hyderabad**, Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Annual Audited Financial Results of the Company for the Quarter and year ended 31st March 2019.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking you,

Yours Faithfully,

for LAKSHMI FINANCE AND INDUSTRIAL CORP. LTD.,

**K.HARISHCHANDRA PRASAD
MANAGING DIRECTOR
(DIN:00012564)**





Auditor's Report on Quarterly Financial Results and Year to Date Results of Lakshmi Finance & Industrial Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Lakshmi Finance & Industrial Corporation Limited

1. We have audited the accompanying statement of financial results of **Lakshmi Finance & Industrial Corporation Limited** for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS - 25), "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 as amended and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The results for the Quarter ended 31st March 2019, are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter of the current financial year which were subjected to limited review by us.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 003109S


(T. SUKESH KUMAR)

Partner
Membership Number: 229963
HYDERABAD, May 27, 2019

