



**Lakshmi**  
FINANCE & INDUSTRIAL CORPORATION LTD.

**Registered Office :** 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.  
Phone : 040-2776 0301, 2776 7794.  
E-mail: lakshmi\_lfic@yahoo.com, Website : www.lakshmiifinance.org.in  
CIN: L65920TG1923PLC000044

LFIC/SEC/AC/BM/Jun-QUT-UFR/2024-25

Dt: 10.08.2024.

**The Manager**  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
**Bandra (E)- Mumbai - 400 051.**

Dear Sir,

SYMBOL : LFIC.

**Sub: Intimation of outcome of the Board Meeting –Submission of Unaudited Financial Results of the Quarter ended 30<sup>th</sup> June 2024-Reg.**

**Ref: Regulation 33 & 43 and other applicable regulations of SEBI (LODR) Regulations, 2015.**

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With reference to the above cited subject, we wish to inform you that the Board of Directors in their Board Meeting held on 10<sup>th</sup> August, 2024 at the registered office of the Company have inter-alia transacted the following matters.

- Considered and approved the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2024, as recommended by the Audit Committee;
- Taken note of the Limited Review Report of the Auditors.

In this connection, we herewith enclose the following documents:

- Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2024.
- Limited Review Report

The Board Meeting commenced at 02.00 P.M. and concluded at 03.20 P.M

Request you to take the above information on record.

Thanking you,

For LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD

HARISHCHANDRA  
PRASAD KANURI

Digitally signed by  
HARISHCHANDRA PRASAD KANURI  
Date: 2024.08.10 15:22:40 +05'30'

**K.Harishchandra Prasad**  
**MANAGING DIRECTOR**  
Place: Hyderabad.  
Dt:10.08.2024.

Encl: As above

## LAKSHMI FINANCE &amp; INDUSTRIAL CORPORATION LIMITED

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,

HYDERABAD - 500 016

[Tel:(040)27760301,27767794 - Email : lakshmi\_lfic@yahoo.com, Website : www.lakshmifinance.org.in, CIN:L65920TG1923PLC000044]

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Amount ₹ in Lakhs)

Sl.No.	Particulars	Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Revenue from Operations				
	Interest Income	16.50	17.09	12.43	62.36
	Dividend Income	35.90	101.20	33.21	172.43
	Net Gain on Sale of Financial Instruments	106.92	224.06	83.18	612.34
	Net Gain on fair value changes	504.04	-	266.17	588.20
	Rental Income from Investment Property	12.58	12.58	12.51	50.20
	Total Revenue from Operations	675.94	354.93	407.50	1,485.53
II	Other Income	0.59	0.90	0.22	3.40
III	Total Revenue (I + II)	676.53	355.83	407.72	1,488.93
IV	Expenses:				
	Employee benefits expense	40.09	65.14	28.68	158.31
	Finance costs	1.09	0.18	0.47	1.18
	Net Loss on Sale of Financial Instruments	-	-	-	-
	Net Loss on Fair Value Changes	-	106.17	-	-
	Depreciation and amortisation expense	5.11	4.87	3.49	16.77
	Other Expenses	5.32	3.23	7.45	31.19
	Total expenses	51.61	179.59	40.09	207.45
V	Profit/(Loss) from ordinary activities before exceptional items and tax	624.92	176.24	367.63	1,281.48
VI	Exceptional Item - Income/(Expenditure)	-	-	-	-
VII	Profit/(Loss) before Tax	624.92	176.24	367.63	1,281.48
VIII	Tax expense:				
	(1) Current tax	37.50	50.00	16.50	116.00
	(2) Earlier Years tax	-	(1.39)	-	(1.39)
	(3) Deferred tax	110.22	(61.55)	85.23	131.24
	(4) MAT Credit Entitlement	-	(2.11)	-	(2.11)
IX	Net Profit/(Loss) for the period/year from continuing operations	477.20	191.29	265.90	1,037.74
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XI	Profit/(Loss) for the period/year (IX + X)	477.20	191.29	265.90	1,037.74
XII	Total other comprehensive income, Net of Income Tax	-	5.58	-	5.58
XIII	Total comprehensive income for the period/year	477.20	196.87	265.90	1,043.32
XIV	Earnings per equity share: (Calculated on Profit for the period/year)				
	(1) Basic	15.91	6.38	8.86	34.59
	(2) Diluted	15.91	6.38	8.86	34.59
XV	Paid up Equity Share Capital (Face Value per Share Rs.10/-)	300.00	300.00	300.00	300.00

For Lakshmi Finance &amp; Industrial Corporation Ltd

*Harishchandra Prasad*  
**K HARISHCHANDRA PRASAD**  
 Managing Director.  
 (DIN No: 00012564)

Place: HYDERABAD. DT: 10.08.2024



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

CIN:L65920TG1923PLC000044

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet, Hyderabad - 500016

(Tel:(040)27760301,27767794-Email :lakshmi\_lfic@yahoo.com, Website : www.lakshminfinance.org.in )

ACCOMPANYING NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 10th August, 2024.
- 2 The Company is engaged mainly in the business of financial activities, i.e. Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 The company has initiated legal proceedings before the Civil Court/RDO, Adoni to regain the possession of lands costing Rs. 11,58,871/- from trespassers.
- 4 In the absence of convincing evidence that the company will pay normal Income Tax within the specified period, the Minimum Alternative Tax (MAT) credit is not recognised as at the year-end in the books of account. The total amount of such credit is Rs. 204.83 lakhs and the situation shall be reviewed at each Balance Sheet date.
- 5 The figures for the fourth quarter of the previous financial year are the the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous financial year .
- 6 Provision as per RBI guidelines, Super Annuation, Gratuity and Leave Encashment will be considered at the end of the year.
- 7 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place: Hyderabad

Date: 10.08.2024

For Lakshmi Finance & Industrial Corporation Ltd



**HARISHCHANDRA PRASAD**  
Managing Director.  
(DIN No: 00012564)





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter ended 30th June 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ( as amended) .This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015( as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO;  
Chartered Accountants  
Firms' Registration Number: 000513S

  
(P. CHANDRAMOULI)  
Partner

Membership Number: 025211  
UDIN:24025211BKCAWC9428

Place : Hyderabad  
Date : August 10,2024