

**N. Madhavi & Associates**

Company Secretaries  
Flat No. 403, Home Sree Towers,  
Near Hanuman Temple, Madhavi Nagar,  
Kukatpally, Hyderabad – 500 072.

Cell: 8008118496  
Email: madhavi.acs@gmail.com

**SCRUTINIZER'S REPORT**

Dated: 20<sup>th</sup> January, 2025

To,  
The Managing Director  
Lakshmi Financial & Industrial Corporation Limited  
1st Floor, "Suryodaya"  
1-10-60/3, Begumpet,  
Hyderabad - 500016, Telangana

Dear Sir,

**Sub: Scrutinizer's Report in respect of Postal Ballot process – reg.**

The Board of Directors of the Company at their meeting held on 8<sup>th</sup> November, 2024 have appointed me as a Scrutinizer for conducting the postal ballot voting process pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for passing Resolution(s) in respect of agenda item(s) mentioned in the Postal Ballot Notice of the Company dated 8<sup>th</sup> November, 2024.

**A. We hereby submit our report as under:**

1. Pursuant to various circulars issued by MCA from time to time, the Company has proposed members approval by means of Postal Ballot by voting through electronic means ("remote e-voting").
2. The Company has completed the sending of all Notices through e-mail on 18<sup>th</sup> December 2024, to all those shareholders whose name(s) appeared in the Register of Members / Record of Depositories as on 13<sup>th</sup> December, 2024.
3. The voting period commenced on Saturday, 21<sup>st</sup> December, 2024 (9.00 A.M.) and ended on Sunday, 19<sup>th</sup> January, 2025 (5.00 P.M).
4. Particulars of all the electronic votes (as reported by Venture Capital and Corporate Investments Private Limited, the agency facilitating e-voting platform) have been entered in a Register separately maintained for the purpose.
5. All electronic votes received up to the close of working hours on 19<sup>th</sup> January, 2025, being the last date and time fixed by the Company for receipt of electronic votes, were considered for my scrutiny.



6. Based on such e-voting records generated, we hereby report as under:

The following Resolution was recommended at Item No. 1 of the Postal Ballot Notice for the approval of members:

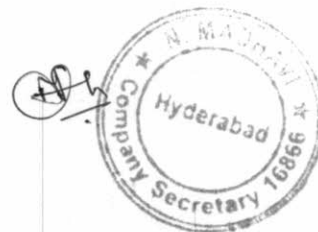
**Appointment of Smt. Bolleni Shanti Sree (DIN: 07092258) as an Independent Director of the Company**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (Act), the Companies (Appointment and Qualification of Directors) Rules, 2014 ('the Rules') and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, Smt. Bolleni Shanti Sree (DIN: 07092258) who was appointed as an Additional Director under Section 161 of the Act in the capacity of an Independent Director of the Company with effect from 8<sup>th</sup> November, 2024, and in respect of whom, the Company has received a notice in writing from a member under section 160 of the Act, proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from 8<sup>th</sup> November, 2024 upto 7<sup>th</sup> November, 2029.

**FURTHER RESOLVED THAT** the Directors, Company Secretary of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies, Telangana and to do all such acts, deeds and things to give effect to the aforesaid resolution."

**The details of voting by members in respect of the aforementioned resolution and the result thereof are:**

1.	No. of members voted in favour	62
2.	No. of members voted against	2
3.	Invalid votes	0
4.	Total number of votes polled	64

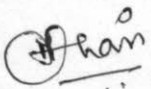


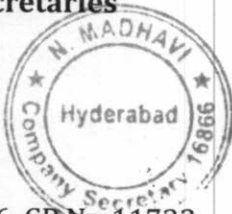
Promoters/ Public	No. of shares held  (1)	No. of votes polled  (2)	% of Votes polled on outstanding Shares (3)=(2/1)*100	No. of votes cast - in favour  (4)	No. of votes cast - against (5)	% of votes in favour on votes polled  (6)=(4/2)*100	% of votes against on votes polled  (7)=(5/2)*100
Promoter and Promoter Group	1410102	581122	41.21	581122	0	100.00	0.00
Public - Institutional Holders	900	0	0.00	0	0	0.00	0.00
Public Others	1588998	111777	7.03	81171	30606	72.62	27.38
<b>Total</b>	<b>3000000</b>	<b>692899</b>	<b>23.10</b>	<b>662293</b>	<b>30606</b>	<b>95.58</b>	<b>4.42</b>

- B. The shareholders have, therefore, approved the above resolution with the requisite majority.
- C. We have handed over the related papers / registers and records for safe custody to the Director authorized by the Board to supervise the postal ballot process.
- D. You may accordingly declare the result of the voting by postal ballot.

Thanking you,

for M/s. N. Madhavi & Associates  
Company Secretaries





N. Madhavi  
Proprietor  
M. No. A16866, CP.No:11732  
UDIN: A016866F003740630  
Peer Review Cert. No: 5479/2024